

Fiscal Management Program

Public Health Institute of Metropolitan Chicago

(PHIMC) enhances the capacity of public health and healthcare systems to promote health equity and expand access to services. Through organizational development, systems transformation, fiscal management, and program implementation, PHIMC leads efforts to strengthen public health infrastructure in Illinois.

PHIMC expands organizational capacity by providing administrative and fiscal services to a wide range of structures and collaboratives including non-profit organizations, non-exempt initiatives, and public and private bureaucracies. This function eliminates operational barriers that too often prevent effective program management and innovation. PHIMC serves as the organizational home for many agencies, including CURE Violence Global, Chicago Black Gay Men's Caucus, Chicago Torture Justice Center, and Institute of Medicine of Chicago.

"PHIMC has been a trusted and essential partner in Cure Violence's transition to an independent nonprofit organization. Their fiscal management and operational guidance have been instrumental in helping us to build a solid foundation for expanding our programming, which effectively reduces violence in almost 100 communities worldwide."

- Daria Zvetina, Cure Violence Global

PHIMC's Fiscal Management Program provides small and emerging non-profits with the resources and guidance they need to develop skills and build capacity for financial stability and sustainable long-term growth. When starting an organization, it can be very difficult to find the capacity and expertise to create financial structure. PHIMC knows the non-profit financial rules so you can focus on running your organization.

Finance should be part of the strategic planning and goal-setting processes so that it is integrated into all that an organization does. PHIMC has years of expertise in fiscal management services and can address organizational needs ranging from pass-through or administrative services to incubation that lasts until an organization is prepared to receive their own 501(c)(3) status.



Services may include:

- 501(c)3 fiscal sponsorship and inclusion in PHIMC's annual audit
- Organizational budgeting, forecasting, and cash flow management
- Interpreting financial and programmatic obligations of government or foundation contracts
- Fund management and tracking
- Payroll services
- Guidance on risk management best practices
- Maximizing indirect cost rate computations
- Supporting you in choosing the right software for your organization
- Billing
- Providing office space and/or meeting space

PHIMC will work with you to assess organizational needs and determine the appropriate partnership. This allows new organizations to be incubated until ready to become independent.

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